

TOWN OF STALLINGS 2020-2021 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

GENERAL FUND	\$6,905,400
APPROPRIATED GENERAL FUND BALANCE	2,091,800
STORM WATER FUND	515,500
TOTAL	\$9,512,700

SECTION 2. That for the said fiscal year there is hereby appropriated out of the following categories:

<u>General Fund</u>	
Public Safety	\$2,595,500
General Government	1,227,500
Sanitation	1,020,000
Transportation	733,200
Cultural and Recreational	688,700
Economic and Physical Development	346,600
Debt Service	379,900
Public Works	305,700
Council Discretionary	100
	\$7,297,200
Transfer to Pleasant Plains/Potter Road Project Fund	\$1,700,000
Total Appropriations – General Fund	\$8,997,200
 <u>Storm Water Fund</u>	
General Expenses	\$515,500
Total Appropriations – Storm Water Fund	\$515,500

SECTION 3. It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2020 and ending June 30, 2021 to meet the appropriations shown in Section 2 according to the following summary and schedules.

<u>Category</u>	
Ad Valorem Taxes, 2020-2021	\$3,626,000
Local Option Sales Tax	1,252,000
Utility Franchise Tax	802,000
Powell Bill	400,000
Motor Vehicle Taxes, 2020-2021	384,000
Investment Earnings	126,000
Beer and Wine Tax	70,000
Zoning Fees	65,000
Traffic Impact Analysis Fees	60,000
Fees in Lieu of Park Land	45,000
Taxes (ad valorem and motor vehicle), prior years	16,000
Solid Waste Disposal Tax	11,800
Rental Property	10,200
Gross Vehicle Rental	8,500
Park Rental Fees	7,000
Other Miscellaneous Revenue	7,000
Interest/Penalties/Fees on delinquent taxes and listings	6,500
Police Report Fees	3,100
Stallings Fest (vendor fees) and Program Fees	2,900
Nuisance Abatement and Civil Citations	2,400
Appropriated General Fund Balance	2,091,800
Total General Fund Revenues	\$8,997,200
Storm Water Fees	515,000
Storm Water Interest	500
Total Revenues	\$9,512,700

SECTION 4. The following amounts are hereby appropriated in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Capital Outlay	1,695,000
Testing/Geotechnical	5,000
Total Expense	\$1,700,000

It is estimated that the following revenues will be available in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Appropriation from General Fund	<u>\$1,700,000</u>
Total Revenue	<u>\$1,700,000</u>

SECTION 5.

- a) There is hereby levied for the fiscal year ending June 30, 2020 a tax rate of \$0.215 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2020 for the purpose of raising the revenue for property taxes as set forth in the attached schedule of estimates of revenues and in order to finance the foregoing appropriations. Such rate is based on an estimated total appraised valuation of property for the purpose of taxation of \$1,902,922,088 at an estimated rate of collection of ninety-nine percent (98.5%).
- b) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$46.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$33.00/ERU/year
- c) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Cultural and Recreational, Code Enforcement, Economic and Physical Development, and other Town departments will be in accordance to the attached schedules and effective July 1, 2020.
- d) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

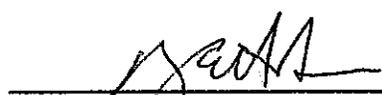
SECTION 6. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 7. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 8. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 9. This ordinance shall be effective upon its adoption.

ADOPTED this the 22nd day of June, 2020.



Wyatt Dunn, Mayor

Attested:


Erinn Nichols, Deputy Town Manager/Town Clerk